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Government Bonds City of New York Bonds

Investment Securities

MEMBERS SEW YORK STOCK FECHASUS

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BANKERS.

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SE NEW STREET, N. Y.
Membra of N. Y. Stora Exchange. Stocks and Bonds

Salety Car Heating and Lighting Co. Dealt in.

Bought and sold for cash or on margin

J. A. Morrill, 11 Wall St. TEL. 5480 CORTLANDT.

H. M. Byllesby & Co. INCORPORATED ENCINEERS Pesign, Construct and Gperate Railway, Light, Power, Hydraulte and Gas Plants. EXAMINATIONS and REPORTS (HICAGO, 11.1).

EXPORTS OF MERCHANDISE.				
Exports of merchandise from the port of New York, as reported to the Custom House, compare as follows with those of last week and of the corre- aponding week a year ago:				
This week				
From January 1 to date they compare as follows with last year:				
Th's year				
SUR-TREASURY STATEMENT.				

MONDAY. Paid by Sub-Treasury to banks... Gain to banks on day's transactions .. \$359,CCO

12, 05,600 Loss to banks same period previous week. 1,214,660 FINANCIAL AND COMMERCIA

TURBDAY, Oct. 1 All the leading financial markets toword a more cheerful aspect, chiefly, secreet, because of the brighter outle somestiv of the monetary situation. valopments in this repard were not, true, altegether one aided, but in Lonwhere interest on the point has been decided an improvement in feeling was broug about by indications that there was so iossening of the strain to which the Lonmarket has been autijected. It was stat although not positively confirmed, that hank of France had sent \$5,000,000 in gold Eavit, which would otherwise have to be seen provided for by the flank of Engla The weekly statement of the Imperial Bo of Germany made a much better show than it did last week, and sterling in b Faris and Berlin continued the movemen favor of London which has been going for some days. Discounts were theref the other hand, were higher in Berlin Paris. The price of far gold in Lone also advanced. All things considered, probabilities evidently seemed clear Landon operators that the Bank of E land's discount rate would not be raised t week, as was thought possible a few de since, and there was a subsidence of anxiin London regarding the approaching for nightly settlement. In this market sterl was strong and higher, as it was on the C inental exchanges, and money rates cas touching 6 per cent, only as a high po-during the day and ranging most of time in the neighborhood of 5 per cent The case was attributed to freer offerin of loans, arising from the presence in banks in lendable shape of the large qua tity of money collected at the beginning the week for municipal taxes. Sentiment locally was also encourage

of course, by the announcement of Great Northern Railway Company's iss of stock to its stockholders at par to the extent of 20 per cent of their holdings, by the news of the declaration of an initial dividend of 1 per cent. on the common shares of the United States Cast Iron Pipe Company, and by the publication in the afternoon of the Government's monthly crop report, which attested the complete successful harvest of the season's magnificent crops. Calculation was made that the Great Northern's offer to its shareholders amounted to rights on the stock worth at prevailing quotations for the outstanding stock about \$37 a share, and while naturally this does not cut as great a figure in the case of a stock selling at such a high price as does Great Northern preferred as it would in the instance of a lower priced issue, it is still explanatory in considerable degree of the recent rise in quotations for the stock. The distribution on United States Cast Iron Pipe common shares was in the form mrerly of "a dividend," no regular continuance thereof being promised; but it was rightly taken as an indication of the great prosperity that now attends the operations of all the iron and steel producing and manufacturing companies. The monthly Government crop report testified to slight falling off in condition of both wheat and corn, principally in the former, as compared with last month's exhibit; but the assurance still stands for a corn crop of over 2,700,000,000 bushels of corn, or the greatest on record, and of 683,000,000 bushels of wheat, or the largest wheat crop but one ever raised in the country's history. Other developments of the day included the publication of the Erie and Southern Railway's annual reports in full, sum-maries of which have already appeared, and the news of the closing of a small State bank on the East Side of the city. The last named incident exercised no unfavorable effect on the market and was the subject of very little comment.

Security prices were strong to-day as the result of all these factors, although the volume of trading suffered a material contraction. Quotations for the principal Plympton. Gardiner & Co. stocks, following the lead given by London, were higher at the opening of business. stocks, following the lead given by London, gains of half a point or more being com-monly made. After this, until the early afternoon, the market advanced but little and became in fact almost stagnant; then a further rise to the day's highest prices occurred, succeeded by some recession owing to a some w at sudden tightening of money rates, which left final prices rather generally below their best, but at considerable net advances. Particularly heavy gains were made in the Consolidated Gas, Delaware and Hudson, Canadian Pacific. Pullman Palace Car, Manhattan Elevated Railway and Central Railroad of New Jersey stocks. Liquidation of the usual order consequent upon the promulgation of the expected news regarding the dividend depressed the United States Cast Iron and Pipe shares. The Union Bag and Paper stocks, common and preferred, rose sharply by reason of a decision in the Federal courts favorable to the company's contentions in a patent law suit; and in the case of Manhattan rumors circulated that the management of the company would exercise its right to issue \$7,000,000 of stock to stock-FEILADEIFHIA CHICAGO SAN FRANCISCO helders at par on January 1 next. An incident of the day worthy of note, perhaps, W. E. R. Smith & Co. was the appearance of the official report of te gold production in the Rand mines was the appearance of the official report during September, making the output 416,487 ounces, a decline of 12,000 ounces from last August, but an increase of over 104,000 ounces as compared with September

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CLOSING PRICES.

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LATEST QUOTATIONS OF INACT. IVE OUTSIDE STOCKS. American Chicle, preferrad 9

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 Central Foundry, common
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 Central Foundry, preferred
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 Chicago Subway
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Emptro Steet, ennimo.... Enspire Steet, preferros Greate Consultant Cor et. Greate Consultant Cor et. Greate Consult (6144 (614) Guangrass Mintog. Harrenaus Mandade Campand Hari olean Harana Tabassa communi. HAV BE TI BEEN, HERFEFFEE international Maried France. Maring Committee of Maring Month of Maring Committee of Maring Maring Maring Maring of New York Transportation Northern Securities Northern Securities etube Cits Elevator Company, com Otto Elevator Company, pff Paps Manuferturft : Pa d Menufe turfa : ter uf ! Paps Manuferturf e. 26 of ! Royal Davis Powder, com Royal Pauling Powder, pfl Syferf ar fent and Hatt Seatoard Co. 1st pfd. Seatoard Co. 2d pfd. Standard Milling of Nevada ti ion Copper. United Copper United Copper, ofd ... Union Ty earlier Union Typewriter, 100 pfd Union Typewriter, 2d pfd. White Roob Copper. Albany & Susquebanns Sign #1

American Writing Paper 5s... Central Foundry 6s. International Mer Marine 614: International S is 5s..... New Oriesne Railway 4156, W I ... Sen joar I Air Line &c Stan far I Milling &c

PHILADELPHIA QUOTATIONS.

Money on call, 41/466 per cent.; last loan, 5 per cent.; ruling price, 5½ per cent. Time money quoted at 5½ per cent. for 60 days, 5-35½ per cent. for 60 days, 5-42½ per cent. for 90 days, 4½ per cent. for four months and 41/46½ per cent. for five and six months. Commercial paper quoted at 5 per cent. for prime single names and bills receivable; other names, 5½/369 per cent. The foreign exchange market was firm to-day, but rates changed only slightly. Sight sterling rose about 10 points. Posted rates were quoted at \$4.82½ for long and \$4.86½ for short. Actual rates: Long bills, \$4.8190/34.82; sight drafts, \$4.8540/34.8546; and cable transfers, \$4.86. Francs were quoted at 5.20½ for long and 5.18½ less 1-32 for short. Reichsmarks were quoted at 30½ for long and 40 plus 1-32 for short.

Domestic exchange on New York: Boston

26'4 for short.

Domestic exchange on New York; Boston
34'4 life charleston—Banks, buying, par; selling,
1-10c. premium. Cincinnati—20c. discount.
Montreal—Par. New Orleans—Commercial,
75c. discount; banks, 50c. discount. St. Paul
—30c. discount. Minneapolis—Par. Louisville
—25c. premium. San Francisco—30c. premium.
St. Louis—5c. discount. St. Louis—5c. discount.

Money in London, 2½@3 per cent. Rate of discount in open market for short and three months bills, 3½@3½ per cent. Consols for money closed at 88 9-16 and for the account at 88 13-16. Paris advices quote 3 per cents at 99 francs 62 centimes. The private rate of discount is 2 9-16 per cent. Exchange on London 25 francs 17½ centimes. Berlin advices quote exchange on London 20 mks. 45½ pfgs. The private rate of discount is 3½ per cent. The weekly statement of the Imperial Bank of Germany shows the following changes: Cash on hand increased 22,960,000 marks; treasury notes increased 280,000 marks; notes in circulation decreased 121,380,000 marks; notes in circulation decreased 146,-280,000 marks. New York Clearing House statement: Exchanges, \$236,325,047; balances, \$14,671,109; Sub-Treasury debit balance, \$375,917.

Commercial price of bar silver in New York, 61%c. Bar silver in London closed at 28%d. Mexican silver dollars were quoted at 47c. DIVIDEND DECLARATIONS.

Live Stock Market.

Live Stock Market.

TUESDAT, Oct. 10.

Receipts of beeves were 5 cars or 98 head, including 2 cars for the market; making, with the stock carried over, 7 cars on sale. The ilmited trading was at steady prices and about 8 cars were left over. Native steers sold at \$3.76@\$5.50 per 100 lbs.; buils at \$2.30@\$2.85; cows and helicrs at \$1.45@\$3.25. Dressed beef rather slow at 6@\$5.60 per 10. the second of live cattle firm at 11@125.60 per lb. dressed weight; refrigerator beef in a small way at \$9.60%. Cables just received from London and Liverpool quoted live cattle firm at 11@125.60 per lb. dressed weight; refrigerator beef higher at \$9.60%. Exports to-day were 904 beeves. 1.000 sheep and 3.500 quarters of beef; to-morrow 3.100 quarters of beef. Receipts of calves were 166 head for the market; making, with the stale stock. 324 on sale. Veals firm to \$4c. higher; grassers steady. About all sold. Veals sold at \$36.70.25 per 100 lbs.; grassers at \$2.75@\$3. City dressed veals firm, at \$6.13c. per 1b.; country dressed veals steady at 71.612c.

Receipts of sheep and lambs were \$9.5 cars or 2.100 head, including 77.5 cars to be sold. The market was in good position and full steady for both sheep and lambs. One car which arrived inte was held over. Sheep sold at \$3.75@\$5.50 per 100 lbs.; lambs at \$7.10@\$1.29c. Dressed mution steady at 7@9c. per lb.; dressed lambs firm at \$9.121.5c.

Receipts of hogs were 2.790 head, including about hilf a car for the market. No sales rep ried up to a late hour; feeling weak. Pennsylvania and State hogs sold late Monday at \$6.68.50.10 per 100 lbs.; mixed westerns at \$6. Country dressed hogs steady at 7.60c. per lb. for heavy to light weights.

THERT COMPANIES.

United States Mortgage and Trust Company

55 CEDAR STREET.

NEW YORK.

730 ST. & BROADWAY.

Cash may be obtained in any city of this country or abroad by travelers carrying our Letters of Gredit, svoiding inconvenience or risk.

Interest paid on deposits subject to check,

CAPITAL AND SURPLUS - - \$6,000,000

THEOUTIABLE

COMMENCIAL.

Cotton Bests Stampeded Prediction of Frost Liverpoot Stronger Than Ex-No Striking Pestures The Government Report.

Trespay, Oct. 10. Corrox: Spot was up to points. Middling, 10.20c. against 10.55c. last year; New Orleans and Gulf, 10.45c.; against 10.80c. last year. Sales, 528 bales for spinning. New Orleans advanced 3-18c.; Memphis, 5c.; Mobile declined 5c. Gal-veston and New Orleans, 10c.; Mobile, 25c. Savannah, 95c., Memphis, 105c. Sales Galveston,650 bales; New Orleans, 3,030; Mobile

The port receipts were as follows: To-day. Last meek. 79,610 69,564 4,295 5,633 3,005 1,587 1,442 202 32,104 27,035 Port receipts.
Augusta.
Memphis.
St. Louis.
Houston.... Estimated receipts This week. Last week. 114.133 100.939 86.621 70.973

The total semi weekly movement at the thirteen principal interior towns was as follows: The total exports from the ports were 10,746 bales. Futures in New Orleans were as follows:
 Open
 High
 Low
 Clowing

 egt
 est
 est
 sing

 10.56
 10.81
 10.56
 10.81
 10.56

 10.90
 10.90
 10.99
 10.90
 10.90

 10.77
 10.99
 10.77
 10.99
 December January Futures advanced here 15 to 23 points early in the day and closed steady with a net gain for the day of 17 to 21 points with estimated sales of 450,000 bales. Prices as follows: Dales. Prices as follows:

Highest. Lowest. Closing. Last night.

October. 9.59 947 9.52@ 9.53 9.35@9.37

December. 9.88 9.72 9.88@ 9.87 9.55@9.65

January. 9.98 9.81 9.96@ 9.97 9.75@9.76

March 10.10 994 10.05@10.09 9.87@9.88

May. 10.10 10.03 10.17@10.18 9.95@9.97

In Liverpool spot cotton declined 4 points. Midding, 5.27d., against 5.68d. last year. Sales, 8,000 baies; Imports, 25,000. Futures declined 6 points, closing as follows:

**To-day. Yesterhay. 1904.

October November. 5.19 5.25 5.52

New York: Wheat. Corn. Oats. Rye.Barley.
Recelpts. 35,100 30,775 222,300 57,200
Exports. 38,865 7,740
Calcago: 87,000 220,000 564,000 16,000 24,000
Recelpts. 87,000 220,000 361,000 2,000 7,000 Bullato: 336,000 228,000 221,000 Shipments 152,000 303,000 215,000

FIDELITY RUST (CMPANY Over \$9,000,000.00



Quaranty Trust Co. OF NEW YORK

MUTUAL LIFE BUILDING. APITAL, \$2,000,000. SURPLUS, \$5,500,000 JOHN W. CASTLES, President.

on, however, there was enough realizing to cause a reaction and a small net decline for the day. One firm said: The October condition of \$12 suggests a crop of, roundly, 2,750,000,000 bushels, sustaining the high expectations of the trade, sustaining the high expectations of the trade, sustaining the high expectations of the trade, sustaining the high expectations of the crop belt this morning, but had no buillish effect. Corn is in such condition that frosts will benefit it. Trading is slack, and those lately so bullish on corn do not appear inclined to further large purchases. Cables from Liverpool put December a penny up, but later deliveries continue stationary. Inclusive of 1,581,000 bush, in private elevators, Chicago has a stock of 3,520,000, of which 2,042,000 is of contract grade. Interfor receipts 431,000 bush, against 232,000 last year, with shipments of 477,000. The seaboard received 133,000 bush, and cleared 63,000 bush. Chicago estimates 140 cars for Wednesday. More frosts were looked for in the West last night. Oats fluctuated within narrow limits, but the wet westier at the West tends to restrict the marketing of the crop and so to steady prices at least for the time being. Only a moderate increase in contract stocks is noted av Chicago. Reports from Chicago are that 210,000 bushels were sold there for export. Rumors are of 100,000 here for export and some 100,000 bushels of barley also for export sold here within forty-eight hours. In the ent, however, a small net decline took place. A good foreign demand prevails at Chicago. The crop is estimated at 939,000,000 bushels and the quality 92.4.

FLOUR.—Quiet but steady. Sales, 8,500 bils. Receipts, 38,300 bbls. exports, 20,102 bbls. Spring in bbls.: straights, \$3,500,33,75. Rye flour, \$4,650,35,15; clears, \$3,500, bils. Corprac.—Rico on the spot was dull at 84c. for No. 7. Sales, 2,000 bags; snotos No. 3. spot at 93,00. and 500 Central American. Futures closed 5 points lower with sales of 3,250 bags. Havre advanced \$41. Rio was unchanged and Santo

Highest, Lowest, Closing,
December, 7.15 7.16 7.10@7.15
January, 7.25 7.26 7.20@7.25
May, 7.55 7.50@7.55
September, 7.80 7.75 7.75@7.80

2814 3034 . 8.50 8.5214 8.50 8.5214 8.5214 6.4714 6.4712 6.45 6.45 6.47 OTHER MARKETS.

OTHER MARKETS.

Open- High- Lowing, est, est, s
Minneapolis Dec. 8136 8114 81

May 8476-5 8556 8496

Duluth. Dec. 8934 81 8098

May 8496 8514 8496

Winnipeg. Dec. 7374 7415 7374

Toledo. Dec. 8634 8678

Kansas City. Dec. 77 7796 7698

Kansas City. Dec. 77 7796 7698

St. Louis. Dec. 8298 829 8214

May 86 804 8598 RAILROAD EARNINGS.

Great Northern: 1905. 1904. Changes.
Month Sept... \$4,955,051 \$3,897,795 Inc. \$1,057,855 From July 1..., 12,823,355 11,205,401 Inc. 1,041,050 Gulf and Ship Island: 4th week Sept. \$43,940 Month...... 140,179 From July 1.... 459,687 \$44,456 Dec 157,322 Dec 458,183 Inc. BOSTON AND ALBANY. The Boston and Albany Railroad Company re-ports for the quarter ended June 30: 1905. 1904. Coross earnings. \$2,663,562 \$2,515,069 Inc. Oper. expenses 1,834,427 1,719,084 Inc. Net earnings. \$829,185 \$795,985 Inc. \$33,150 Fiscal year: Gross earnings \$10,348,574 \$9,932,595 Inc. \$451,979 Oper. expenses 7,227,156 7,139,474 Inc. \$7,082 Net....... \$3.157,418 \$2,793,121 Inc. \$384,297 Other income.. 363,891 321,893 Inc. 41,998 Total income. \$3.521,309 \$3.115.014 Inc. \$408,295 Charges...... 3.654.513 3.354.855 Inc. 299.678 Deficit...... \$183,201 \$239,821 Dec. \$106,617 INDUSTRIAL EARNINGS.

The Edison Electric Illuminating Company of Boston reports for the year ended June 30: | 1905 | 1904 | Changes | Gross earnings | \$3,346,027 | \$3,125,517 | Inc. | \$220,510 | Oper, expenses | 1,776,656 | 1,697,602 | Inc. | 70,054 Net earnings. \$1,569,371 \$1,427,915 Inc. \$141,456 DAILY TREASURY STATEMENT.

WARHINGTON, Oct. 10.—The statement of the secipts and expenditures of the Government The cash statement of the United States Treas urer for October 10 shows: Gold coin and bullion..... TRUST PUND. To redeem outstanding certificates....\$1,005,405.968

GENERAL FUND.
Gold coin and bullion.
Gold certificates.
Silver dollars.
Silver certificates.
Silver bullion.
United States notes.
National bank notes.
Subsidiary silver and minor coin. \$163,002,683 69,682,217 232,411 Total.... In national banks.....